STATEMENT OF PURPOSE

RS23200

In 2013 the Legislature approved changes to Idaho Code Section 72-1369 that were required by the federal Trade Adjustment Assistance Extension Act of 2011 (Public Law 112-40). The U.S. Department of Labor has now informed the Department that a technical correction is necessary to this language to clarify that of the civil penalty amounts collected, an amount equal to 15% of the total overpayment must be paid into the employment security fund created by Idaho Code Section 72-1346.

FISCAL NOTE

There is no fiscal impact to the General Fund or to local government funds.



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